



Sida's support to the World Bank Group (WBG)

In 2018, Sida disbursed SEK 1.9 billion to the World Bank Group (WBG), which makes the organisation the second largest recipient of Sida's contributions. In addition to financial support, Sida cooperates with the WBG thematically and geographically.



WORLD BANK GROUP

THE PARTNERSHIP WITH THE WORLD BANK GROUP

Sweden's multilateral support is steered and guided by the Government's Strategy for Sweden's Cooperation with the World Bank Group 2016-2018 (extended to 2019). The Government has identified four priority areas: 1) sustainable, inclusive economic development, 2) environment and climate, 3) gender equality and 4) peace- and state building.

Sida cooperates with the WBG thematically, geographically and financially. Sida has also entered into an agreement for secondments of Swedish senior experts to the WBG and, since 1999, Sida has financed a total of 35 Junior Professional Officers (JPOs) to the organisation.

Sida's support to the WBG is channelled through Trust Funds and Financial Intermediary Framework. The Trust Funds serve as financial and administrative mechanisms for receiving contributions from donor governments for specific programmes and projects managed by the WBG.

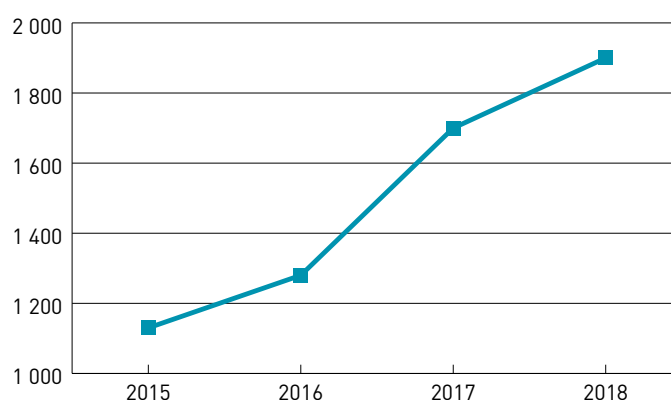
Together with donors and shareholders, the WBG is now engaged in the process of a Trust Fund reform. The overall objective is to increase effectiveness and efficiency of this instrument. The World Bank and partners are actively engaged to reduce the number of Trust Funds and thereby counteract aid fragmentation. Sida has, as a consequence, also decreased the number of Trust Funds to support.

FINANCIAL OUTCOME

In 2018, Sida disbursed SEK 1.9 billion to the WBG, making the organisation Sida's second largest development partner. Sida's contributions to the 10 largest Trust Funds amounts to 75 % of the total sum disbursed to the WBG.

The three largest contributions were made to: the Afghanistan Reconstruction Fund (ARTF), the Global Partnership for Education (GPE) and the Consultative Group for International Agriculture Research (CGIAR).

FIGURE 1: SIDA'S ANNUAL DISBURSEMENT TO WBG, MSEK



GEOGRAPHICAL AND THEMATIC DISTRIBUTION

Sida's support to the Afghanistan Reconstruction Trust Fund makes Afghanistan the country receiving the largest share of the support. Palestine, Zambia and Somalia are other countries that have received large shares financial support from Sida in recent years. For thematic support, the predominant sectors are education, energy, water and sanitation, and government and civil society.

THE GLOBAL GOALS

The Global Goals for Sustainable Development include everyone – and we can all contribute. The goals are interdependent and therefore indivisible. Sida's main contribution is to implement development cooperation, thereby reducing poverty and saving lives. Together we can build a better future where no one is left behind.



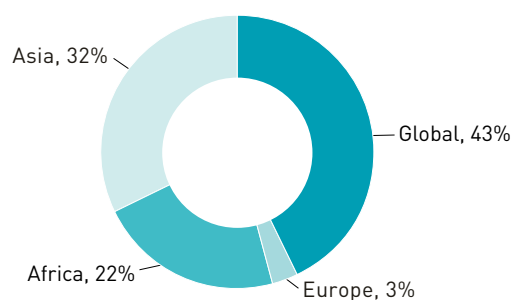
Results

THE WORLD BANK GROUP'S MANDATE AND STRATEGIC PRIORITIES

The WBG is an important source of financial and technical assistance to low- and middle-income countries around the world. The WBG consists of five institutions and its mission is to fight poverty for lasting results and to help people help themselves and their environment by providing resources, sharing knowledge, building capacity and forging partnerships in public and private sectors. The five institutions that form the WBG are the following:

1. International Development Association (IDA)
2. International Bank for Reconstruction and Development (IBRD)
3. International Finance Corporation (IFC)
4. Multilateral Investment Guarantee Agency (MIGA)
5. International Centre for the Settlement of Investment Disputes (ICSID)

FIGURE 2: SIDA'S SUPPORT TO WBG BY REGION 2018



THE WBG GOALS

The WBG is guided by its Twin Goals – which are the Bank's overarching goals to be achieved by 2030;

- End extreme poverty by decreasing the percentage of people living on less than \$1.90 a day to no more than 3%.
- Promote shared prosperity by fostering the income growth of the bottom 40% for every country.

In addition, the WBG is actively helping countries to meet the financing needs of the 2030 Agenda and the Sustainable Development Goals (SDGs).

In order to deliver on the Twin Goals and the SDGs, the WBG endorsed the *Forward Look: A vision for the World Bank Group in 2030*, which describes various ways of achieving the goals including three priorities: sustainable and inclusive growth, investment in human capital and strengthening resilience.

SWEDEN AND WBG'S HIGH-LEVEL STRATEGIC CONSULTATIONS

The bilateral High-Level Strategic Consultations (HLSC) with the World Bank was introduced in 2017 as a new

approach to strengthen Sweden's strategic dialogue and cooperation with the WBG. In 2017, the HLSC between Sweden and the WBG focused on issues such as blended finance; IFC Green Cornerstone Bonds; Multi-Dimensional Poverty Approach; Country Diagnostics and State and Peace Building. Strategic consultations will be held every second year.

PROGRAMMES AND PROJECTS RECEIVING FUNDING FROM SIDA

Global Partnership for Education (GPE) is the second largest fund supported by Sida. The GPE assists over 65 developing countries to ensure that every child receives quality basic education. For GPE, the priority is to reach the most vulnerable, poorest and those living in countries affected by fragility and conflict.

Cambodia has made remarkable progress in reducing the number of out-of-school children and a net enrolment rate at 98% in 2015/2017, with support from GPE. Cambodia is now working to invest in early childhood care and education by building 100 formal preschool buildings and introducing 1,000 community-based early childhood education programs.

In their recent report, GPE presented that:

- 18.5 million children were supported in 2017, an increase of 5 million children since 2016.
- 79% of partner countries increased domestic financing to education.
- 76% of children completed primary education.

STORY OF CHANGE

Aishetu, 23 years old, lives in Niger and has had the opportunity to go to school thanks to GPE. She explains how her teachers played a key role in motivating her to complete school. Today, Aishetu is studying at university to become a teacher. She also takes time to meet with girls who are in primary school to motivate them to continue their education as she believes it changed her life and from getting married at an early age.

"My only role models to inspire me were my teachers because I had no one else to look up."

Ashietu



Photo: GPE/Kelly Lynch

For more information about the portfolio and Sida's overall relations with WBG, please contact Sida's focal points for WBG Eva Atterlöv Frisell +46 (0)8 698 50 00 eva.atterlovfrisell@sida.se or Malin Elisson +46 (0)8 698 50 00 malin.elisson@sida.se